

Document: Final Rule

Source: January 1, 2001, Indiana Register, Volume 24, Number 4

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TITLE 872 INDIANA BOARD OF ACCOUNTANCY

LSA Document #99-255(F)

DIGEST

Amends 872 IAC 1-3-3 to require that licensees take two hours of ethics as part of the 120 hours of continuing education they are required to take every three years. Effective 30 days after filing with the secretary of state.

872 IAC 1-3-3

SECTION 1. 872 IAC 1-3-3, AS AMENDED AT 23 IR 1654, SECTION 9, IS AMENDED TO READ AS FOLLOWS:

872 IAC 1-3-3 Continuing professional education

Authority: IC 25-2.1-2-15

Affected: IC 25-2.1-4-5

Sec. 3. (a) Applicants for the renewal of a certificate as a CPA, PA, or AP must complete a minimum of one hundred twenty (120) hours of instruction in subjects acceptable under section 4 of this rule. ~~Subsections~~ **Subsection** [sic., Subsections] (c) and (d) and sections 3.1 through 3.4 of this rule will apply to determine the number of hours.

(b) ~~Measurement~~ **Measurements** and reporting shall be in full hours with a fifty (50) minute instruction period equaling one (1) hour.

(c) A minimum of ten percent (10%) of the hours in the reporting period shall be in accounting or auditing, or both.

(d) A minimum of two (2) hours in the reporting period shall be in ethics for accountants.

~~(d)~~ **(e)** The time reporting period in which the applicant must have a minimum of one hundred twenty (120) hours is the three (3) years ending on December 31 prior to the expiration of certificates with a minimum of twenty (20) hours per year. (*Indiana Board of Accountancy; Rule 69-1, 40,3; filed Feb 15, 1980, 3:05 p.m.: 3 IR 642; filed Mar 20, 1985, 3:25 p.m.: 8 IR 1041; filed Aug 28, 1986, 3:20 p.m.: 10 IR 68; filed May 17, 1988, 3:15 p.m.: 11 IR 3567, eff Jul 1, 1988; filed Dec 4, 1989, 4:40 p.m.: 13 IR 632; filed Nov 20, 1990, 9:33 a.m.: 14 IR 758, eff Jan 1, 1991; filed Jun 1, 1994, 5:00 p.m.: 17 IR 2348; filed Jun 5, 1998, 3:58 p.m.: 21 IR 3935; filed Feb 21, 2000, 7:06 a.m.: 23 IR 1654; filed Nov 20, 2000, 3:04 p.m.: 24 IR 1031*)

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Notice of Intent Published: 23 IR 835

Proposed Rule Published: September 1, 2000; 23 IR 3203

Hearing Held: October 20, 2000

Approved by Attorney General: November 3, 2000

Approved by Governor: November 16, 2000

Filed with Secretary of State: November 20, 2000, 3:04 p.m.

Incorporated Documents Filed with Secretary of State: None